

## Overview

RC 2974

**NIGERIAN AGIP OIL COMPANY LIMITED**

**Operator of the NNPC/NAOC/Oando Oil Joint Venture**

**PROVISION OF 2021 DOLLAR OPERATIONAL INSURANCE, THIRD PARTY LIABILITY AND OKPAI POWER PLANT FOR NAOC JV OPERATIONS NIGERIAN AGIP OIL COMPANY LIMITED**

**NIPEX TENDER NO: 1000004631**

### **(1) INTRODUCTION**

Nigerian Agip Oil Company Limited (NAOC), Operator of NNPC/NAOC/OOL Joint Venture, is seeking qualified Insurers for the Provision of Operational Insurance Cover for its properties, third party liability and Okpai Power Plant. The contract duration for Technical evaluation is for 3years and Commercial is for 1year + 2years option of renewal.

### **(2) SCOPE OF WORK**

Insurances required include the following: Operational Insurance and General Third Party Liability Insurance policies.

For the Operational and General Third Party Liability policy (policy limit US\$25,000,000), the Insurer shall retain a percentage of the risk in Nigeria and re-insure the remainder of the risk with leading international underwriters. The insurer shall justify by verifiable proof of evidence with the National Insurance Commission (NAICOM) approval certification that all in-country capacity for the risk have been utilized before it can re-insure the excess capacity with leading international underwriters. The Insurer will liaise with the appointed Reinsurance Broker for the purpose of reinsurance with foreign Underwriters with minimum of A rating by an international rating agency. The Insurer will also handle claim services, policy documentation, renewals, endorsement etc.

### **(3) MANDATORY REQUIREMENTS**

(1) To be eligible for this tender exercise, interested contractors are required to be pre-qualified in: Non-life Insurance Service Category 3.14.07 (Product/Services) in NipeX

Joint Qualification System (NJQS) database. All successfully pre-qualified suppliers in this categories will receive Invitation to Technical Tender (ITT).

(2) To determine if you are pre-qualified and view the product /service category you are listed for: Open <http://vendors.nipex-ng.com> and access NJQS with your log in details, click on continue Joint Qualification Scheme tool, click check my supplier status and then click supplier product group.

(3) If you are not listed in a product/service category but you are registered with DPR to do business, contact NipeX office at 8/10 Bayo Kuku Road, Ikoyi Lagos with your DPR certificate as evidence for verification and necessary update.

(4) To initiate the NJQS pre-qualification process, access [www.nipex-ng.com](http://www.nipex-ng.com) to download application form, make necessary payments and contact NipeX office for further action

(5) To be eligible, all tenders must comply with the Nigerian Content requirements in the NipeX system.

#### **(4) NIGERIAN CONTENT**

Bidders are invited to express complete understanding, willingness and Commitment to comply with the Nigerian Oil and Gas Industry Content Development (NOGICD) Act, 2010 and Insurance ACT 2003

Consequently, bidders' submissions shall be evaluated strictly with the minimum evaluation criteria defined in the NOGICD Insurance Act.

The documentation for evaluation shall include but not be limited to the following:

(1) Provide evidence of company Ownership Structure form CO2 and CO7, registration on NOGIC JQS and DPR certificate.

(2) Detailed description of the location of in-country Committed facilities & infrastructure (Administrative Office) in Nigeria to support this contract

(3) Provide a project-specific training, man-hour budget, Skill development and technology transfer plan for Nigerian personnel or indigenous business including evidence of past performance on training and development for Nigerians nationals & indigenous business. Plan for sponsorship of Nigerians to acquire competence and/or certification. Further development of local employees as professionals. Bidders are requested to execute an enforceable MOA with Local Training Service Provider (OGTAN member) for the provision of training services in specific technical disciplines involved in the project.

(4) Submit Tenderer's corporate organizational and project/contract specific organogram. CV's of all personnel (as required by the Client and the service) listed in the project organogram should be submitted.

(5) Tenderer shall submit valid proof of: Evidence that the under-listed insurance target can be handled in-country.

70% for Non- Life Insurance

100% for insurance broking service

40% for marine insurance

(6) Provide proof of NAICOM approval certificate that all In-country capacity for the risk have been utilized before any reinsurance of the excess capacity with international under writers.

(6) Tenderer shall provide evidence of Current NAICOM certificate and MOA with Re insurance company.

**NOTE:** Non-compliance with Nigerian content requirements is a FATAL FLAW

## **(5) CLOSING DATE**

Only tenderers who are registered with NJQS in the Non-life Insurance Service Category 3.14.07 Product Category as at **11 , August 2020 by 1600hrs** being the advert closing date shall be invited to submit Technical Bids.

Please visit the NipeX Portal at [www.nipex-ng.com](http://www.nipex-ng.com) for this Advert and other additional information.

This advertisement of "Tender Opportunity" shall not be construed as a commitment on part of NAOC, nor shall it entitle Applicants to make any claims whatsoever and/or seek any indemnity from NAOC and/or any of its Partners by virtue of such Applicants having responded to this Advert.

**ES/NCDMB/NAOC-ADV/UPD/140420/NAOC DOLLAR INSURANCE POLICY**

**MANAGEMENT**